Auditors Report and Audited Financial Statements of

Second ICB Unit Fund

For the year ended December 31, 2023

Independent Auditor's Report

To The Trustee of Second ICB Unit Fund

Report on the Audit of the Financial Statements

Opinion:

We have audited the financial statements of Fourth ICB Unit Fund, which comprise the Statement of Financial Position as at December 31, 2023, the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the fund as at December 31, 2023, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules), 2001 and other applicable laws and regulations.

Basis for Opinion:

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of both the Fund and Asset Management Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter Paragraph:

1. According to the Directive of Bangladesh Securities and Exchange Commission, No: SEC/CMRRCD/2009-193/172, dated 30 June 2015, fund need to follow the directive to maintain provision of closed-end and open-end mutual funds. Though in the financial statements the mutual funds securities were valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation.
2. According to the Directive of Bangladesh Securities and Exchange Commission, No: BSEC/CMRRCD/2021-386/03, dated 14 January 2021 cash dividend shall be kept in a separate bank account. Though the fund has maintained separate bank statements for dividend paid, there is a shortfall of bank balance of dividend distribution bank account by Tk. 28,706,986 in compare with outstanding balance of dividend warrants.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls:

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules), 2001 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Fund or to cease operations or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Fund's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other Legal and Regulatory Requirements:

In accordance with the Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules), 2001, we also report that:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

b) In our opinion, proper books of accounts, records and other statutory books as required by law have been kept by the Fund so far as it appeared from our examinations of those books;

c) The Statement of Financial Position and Statement of profit and loss and other comprehensive Income of the Fund dealt with by the report are in agreement with the books of account and returns; and

d) The investment was made both as per Rule 56 and Fifth (5th) Schedule of Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules), 2001.

Malek Siddiqui Wali, Chartered Accountants
RJSC Firm Registration No: P-50041/2022

Mohammed Shariful Islam, FCA
Enrolment No: 1125

Dated, Dhaka
February 15, 2024
Data Verification Code (DVC) No. 2402181125AS135973

MSW CHARTERED ACCOUNTANTS

SECOND ICB UNIT FUND

Statement of Financial Position

as at December 31, 2023

Particulars	Notes	Amount in Taka 31-Dec-23	Amount in Taka 31-Dec-22
Assets			
Current Assets		**293,703,244**	**265,915,125**
Marketable investment (at market)	3.00	265,823,492	221,625,494
Investments in Money Market (FDR)	4.00	10,000,000	10,000,000
Cash & cash equivalents	5.00	14,132,170	30,839,242
Other current assets	6.00	3,747,582	3,450,389
Total Assets		**293,703,244**	**265,915,125**
Capital and Liabilities			
A) Equity:		**254,638,497**	**230,454,875**
Unit capital	7.00	187,790,390	166,770,190
Unit premium reserve	8.00	12,677,868	8,286,340
Retained earnings	9.00	39,670,239	40,898,345
Dividend Equalization Fund	10.00	14,500,000	14,500,000
B) Liabilities :		**39,064,747**	**35,460,250**
Unclaimed/ Dividend payable	11.00	33,578,189	30,944,457
Current liabilities	12.00	5,486,558	4,515,793
Total Equity and Liabilities (A+B)		**293,703,244**	**265,915,125**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	13.00	**14.48**	**15.35**
Net Asset Value-at market	14.00	**13.56**	**13.82**

The acounting policies and other notes form an integral part of there financial statements.

The financial statements were approved and authoriezed by the Trustee Committee and were signed on behalf by

For ICB Asset Management Company LTD
Asset Manager

For Investment corpoation of Bangladesh (ICB)
Trustee

Signed in terms of our separate report of even date.

Malek Siddiqui Wali, Chartered Accountants
RJSC Firm Registration No: P-50041/2022

Dated: Dhaka
February 15, 2024
Data Verification Code (DVC) No.

Mohammed Shariful Islam FCA
Enrollment: 1125

2402181125AS135973

CHARTERED ACCOUNTANTS

SECOND ICB UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income

For the year ended from January 01, 2023 to December 31, 2023

Particulars	Notes	Amount in Taka	
		2023	2022
Income			
Profit on sale of investments	15.00	3,259,608	17,175,409
Dividend from investment in shares	16.00	7,846,680	7,660,276
Interest on Bank deposits & Bonds	17.00	1,985,063	1,846,565
Total Income		**13,091,351**	**26,682,250**
Expenses			
Management fee	18.00	4,952,175	4,266,709
Trustee fee	19.00	235,109	200,835
Custodian fee	20.00	257,080	208,750
Annual BSEC fee	21.00	254,638	230,453
Audit fee		34,500	28,750
Other expenses	22.00	332,588	341,624
Preliminary expenses written off		-	242,460
Total Expenses		**6,066,090**	**5,519,581**
Profit before provision		**7,025,261**	**21,162,669**
(Provision)/Write back of provision against diminution in value of investment	3.02	8,423,653	(22,356,463)
Net Income for the year ended December 31, 2023		**15,448,913**	**(1,193,794)**
Other Comprehensive Income		-	-
Total Comprehensive Income		**15,448,913**	**(1,193,794)**
Earnings Per Unit for the year	23.00	**0.82**	**(0.07)**

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Asset Manager

For Investment corpoation of Bangladesh (ICB)
Trustee

Signed in terms of our separate report of even date.

Malek Siddiqui Wali, Chartered Accountants
RJSC Firm Registration No: P-50041/2022

Mohammed Shariful Islam FCA
Enrollment: 1125

Dated: Dhaka
February 15, 2024
Data Verification Code (DVC) No. 2402181125AS135973

SECOND ICB UNIT FUND

Statement of Changes in Equity
as at December 31, 2023

Amount in Taka

Particulars	Unit Capital	Unit Premium Reserve	Dividend Equalization Fund	Retained Earnings	Total Equity
Balance as at January 01, 2023	**166,770,190**	**8,286,340**	**14,500,000**	**40,898,345**	**230,454,875**
Unit Capital	21,020,200	-	-	-	21,020,200
Unit premium reserve	-	4,391,528	-	-	4,391,528
Dividend Equalization Fund	-	-	-	-	-
Dividend paid for FY 2022 (Tk. 1.00 per Unit)	-	-	-	(16,677,019)	(16,677,019)
Net Income for the year ended December 31, 2023	-	-	-	15,448,913	15,448,913
Balance as at December 31, 2023	**187,790,390**	**12,677,868**	**14,500,000**	**39,670,239**	**254,638,497**

Statement of Changes in Equity
as at December 31, 2022

Balance as at January 01, 2022	**135,995,450**	**1,522,728**	**2,500,000**	**70,411,593**	**210,429,771**
Unit Capital	30,774,740	-	-	-	30,774,740
Unit premium reserve	-	6,763,612	-	-	6,763,612
Dividend Equalization Fund			12,000,000	(12,000,000)	-
Dividend paid for FY 2021 (Tk. 1.20 per Unit)	-	-	-	(16,319,454)	(16,319,454)
Net Income for the year ended December 31, 2022	-	-	-	(1,193,794)	(1,193,794)
Balance as at December 31, 2022	**166,770,190**	**8,286,340**	**14,500,000**	**40,898,345**	**230,454,875**

The financial statements were approved and authorized by the Trustee Committee and were signed on behalf by:

For ICB Asset Management Company LTD
Asset Manager

For Investment corpoation of Bangladesh (ICB)
Trustee

Signed in terms of our separate report of even date.

Malek Siddiqui Wali, Chartered Accountants
RJSC Firm Registration No: P-50041/2022

Mohammed Shariful Islam FCA
Enrollment: 1125

Dated: Dhaka
February 15, 2024
Data Verification Code (DVC) No.

2402181125AS135973

CHARTERED ACCOUNTANTS

CHARTERED ACCOUNTANTS

SECOND ICB UNIT FUND

Statement of Cash Flows

For the year ended from January 01, 2023 to December 31, 2023

Particulars	Notes	Amount in Taka	
		2023	2022
Cash flow from operating activities			
Dividend from investment in securities	24.00	6,902,385	7,746,106
Interest on bank deposits & Bonds	25.00	1,778,605	1,845,523
Profit on sale of investments	15.00	3,259,608	17,175,409
Payment of Fees & Expenses	26.00	(5,095,325)	(4,585,066)
Net cash inflow/(outflow) from operating activities	30.00	**6,845,273**	**22,181,972**
Cash flow from investment activities			
Sale of securities-marketable investment (At Cost)	27.00	18,647,175	85,153,414
Purchase of shares-marketable investment	28.00	(52,887,961)	(140,602,564)
Share application money deposited		(1,360,000)	(9,115,000)
Share application money refunded		680,000	31,975,340
New Investment in FDR		(10,000,000)	-
Encashment of FDR		10,000,000	-
Net cash inflow/(outflow) from investment activities		**(34,920,786)**	**(32,588,810)**
Cash flow from financing activities			
Unit capital sold		22,898,110	37,198,110
Unit capital surrendered		(1,877,910)	(6,423,370)
Premium received on sales		4,741,175	7,809,260
Premium refunded on surrender		(349,647)	(1,045,648)
Dividend paid for the period	29.00	(14,043,287)	(12,423,059)
Net cash inflow/(outflow) from financing activities		**11,368,441**	**25,115,293**
Net Increase/(Decrease) in cash and cash equivalents		**(16,707,072)**	**14,708,455**
Cash & cash equivalent at beginning of the period		30,839,242	16,130,787
Cash & cash equivalent at end of the period		**14,132,170**	**30,839,242**
Net Operating Cash Flow Per Unit (NOCFPU)	31.00	**0.36**	**1.33**

The acounting policies and other notes form an integral part of there financial statements.

The financial statements were approved and authoriezed by the Trustee Committee and were signed on behalf by

For ICB Asset Management Company LTD
Asset Manager

For Investment corpoation of Bangladesh (ICB)
Trustee

Signed in terms of our separate report of even date.

Dated: Dhaka
February 15, 2024
Data Verification Code (DVC) No.

Mohammed Shariful Islam FCA
Enrollment: 1125
2402181125AS135973

SECOND ICB UNIT FUND

Notes to the financial statements

For the year ended from January 01, 2023 to December 31, 2023

1.00 Legal status and nature of business

The Trust Deed of the Fund was registered under the Trust Act,1882 and Registration Act,1908.The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১. The Fund received consent for issuing Prospectus for public offer from BSEC on April 03,2016.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 59.06 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

1.02 Objectives of the Fund

Second ICB Unit Fund is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial instruments

2.02.01: As per paragraph 5.7.1 of IFRS 9 "Financial Instrument", the investment in securities will be measured at fair value and recognized in profit or loss.

2.02.02: In accordance with Mutual Fund Regulation, 2001 (enclosure-2, contents of Revenue Account), the unrealized loss will also be charged in profit and loss account.

2.02.03: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on December 31, 2023.

2.02.04: Investment in securities transferred to De-Listed securites has been valued at zero value as a conservative approach.

2.03 Reporting period

These financial statements cover the period of 1 year from 01 January 2023 to 31 December 2023.

2.04 Provision for unrealized losses on Marketable Investments

Required Provision has been kept from current year income according to IFRS-9. Due to increase of errosion of marketable investment new provision has been made from profit and loss .

2.05 Pricing of units

Units issued are recorded at the offer price, determined by the management Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit as of the close of the business day of each week plus the allowable difference between sales and repurchases prices (at present Tk. 0.30 (paisa thirty) only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value.

2.06 Investment Policy

a) The fund shall invest subject to the Securities and Exchanges Commission (Mutual Fund) Rules 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.07 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.08 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

2.08 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund.

2.09 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

2.10 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.11 Commission to Selling Agents

As per section 7.2.6 of prospectus, The Fund pays commission to the authorized Selling Agents appointed by the Asset Management Company @ 0.50% on the transaction amount of sales and redemptions.

2.12 Cash and cash equivalents

Cash and cash equivalents comprise bank balances and term deposits.

2.13 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and I8(a) of IAS 7: Statements of Cash Flows. In accordance with সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.14 Dividend Equalization Reserve

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.15 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB AMCL policies and procedures.

2.16 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 13 and 14.

2.17 Components of financial statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

2.18 Revenue Recognization

a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.

b) Cash Dividend is recognized on accrual basis. Net dividend income (Gross dividend income-Deducted tax) has been recognized as dividend income during the period.Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.

c) Interest income is recognized on accrual basis. Net interest income (Gross interest income-Deducted tax) has been recognized as interest income during the period.

2.19 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.20 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and
ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

2.21 Taxation

The income of the fund is exempted from Income Tax as per Income Tax Act, 2023 dated 22 June 2023, under sixth schedule -part A section 10 cluses (ka) and Income Tax Paripatra 2023-24 clause 6; hence no provision for tax is required. Source tax is not applicable on cash dividend and interest income of mutual Fund under as per Income Tax Paripatra 2023-24 clause 7.

Unit holders of the Fund are liable to pay withholding tax on dividend income as per Section 117 of Income Tax Act, 2023. The Tax deduction rates are as under:

Unit holders Criteria	Status	Tax Rate
In case of Company	Resident or non-resident (u/s 102)	20%
In case of Individual	Non-resident (u/s 119)	30%
In case of Individual	Resident (if have TIN)	10%
In case of Individual	Resident (if have no TIN)	15%

		Amount in Taka	
		2023	2022
3.00	**Marketable investments - at market value**		
	Investment in marketable securities (3.01)	265,823,492	221,625,494
		265,823,492	**221,625,494**

3.01 Sector wise break up of investments in shares as on 31.12.2023 is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference excess/(short)
BANKS	47,118,016	47,213,508	95,492
FUNDS	18,648,102	16,401,304	(2,246,798)
ENGINEERING	21,934,588	16,795,341	(5,139,247)
FOOD AND ALLIED PRODUCTS	17,450,738	19,855,143	2,404,405
FUEL AND POWER	23,923,073	23,630,775	(292,298)
TEXTILES	3,900,576	3,354,148	(546,428)
PHARMACEUTICALS AND CHEMICAL	30,993,593	28,537,033	(2,456,560)
CEMENT	13,773,084	10,661,534	(3,111,550)
TANNARY INDUSTRIES	3,262,233	3,522,607	260,374
INSURANCE	53,623,403	52,253,362	(1,370,042)
TELECOMMUNICATION	9,866,412	11,313,945	1,447,533
TRAVEL AND LEISURE	1,770,450	0	(1,770,450)
FINANCE AND LEASING	19,686,191	14,802,260	(4,883,931)
CORPORATE BOND	7,500,000	7,950,000	450,000
MISCELLANEOUS	9,567,510	9,532,533	(34,977)
TOTAL	**283,017,969**	**265,823,492**	**(17,194,476.88)**

Annexure- D may kindly be seen for details.

		2023	2022
3.02	**Calculation of (Provision)/Write back of provision against diminution in value of investment**		
	Unrealized Gain/(Loss) as on January 01	(25,618,129)	(3,261,667)
	Unrealized Gain/(Loss) as on December 31	(17,194,476.88)	(25,618,129)
	Increase/(decrease)	**8,423,652.55**	**(22,356,463)**
4.00	**Investments in Money Market (FDR)**		
	Name of the Bank and Branches		
	Agrani Bank Ltd. Foreign Exchange Branch	-	10,000,000
	IFIC Bank PLC, Principal Branch	10,000,000	-
		10,000,000	**10,000,000**
5.00	**Cash & cash equivalents**		
	Main Bank Accounts (N:5.01)	9,260,967	26,160,741
	Dividend Accounts (N:5.02)	4,871,203	4,678,501
		14,132,170	**30,839,242**

5.01 Main Bank Accounts

Name of the Bank and Branches	Account no.	2023	2022
IFIC Bank PLC (Principal Br)	1001-056526-041	9,192,133	25,952,204
Agrani Bank LTD, Amin Court Branch	0200000875796	-	86,344
Agrani Bank LTD, Amin Court Branch	0200000853868	-	38,407
IFIC Bank PLC (Principal Br)	1001-121286-041	-	19,108
IFIC Bank PLC (Principal Br)	1001-114685-001	-	47,387
Dhaka Bank LTD (SIP)	1061500000479	68,834	17,291
		9,260,967	**26,160,741**

5.02 Dividend Accounts

Name of the Bank and Branches	Year	Account no.	2023	2022
IFIC Bank PLC (Federation Branch)	2000-01	1008-111267-041	169,866	162,634
IFIC Bank PLC (Federation Branch)	2001-02	1008-111282-041	147,312	141,040
IFIC Bank PLC (Federation Branch)	2002-03	1008-111294-041	50,420	48,273
IFIC Bank PLC (Federation Branch)	2003-04	1008-111307-041	10,796	10,336
IFIC Bank PLC (Federation Branch)	2004-05	1008-111323-041	83,933	81,056
IFIC Bank PLC (Federation Branch)	2005-06	1008-111340-041	4,138	3,996
IFIC Bank PLC (Federation Branch)	2006-07	1008-111359-041	4,432	4,280
IFIC Bank PLC (Federation Branch)	2007-08	1008-000119-041	26,818	25,676
IFIC Bank PLC (Federation Branch)	2008-09	1008-000223-041	13,808	13,220
IFIC Bank PLC (Federation Branch)	2009-10	1008-000255-041	21,690	20,767
IFIC Bank PLC (Federation Branch)	2010-11	1008-000345-041	1,088	1,042
IFIC Bank PLC (Federation Branch)	2011-12	1008-000435-041	32,385	31,006
IFIC Bank PLC (Federation Branch)	2012-13	1008-000509-041	20,224	19,363
IFIC Bank PLC (Federation Branch)	2013-14	1008-000589-041	28,248	27,046

CHARTERED ACCOUNTANTS

			Amount in Taka	
			2023	2022
IFIC Bank PLC (Federation Branch)	2014-15	1008-000660-041	43,567	41,893
IFIC Bank PLC (Principal Br)	2016	1001-027146-041	19,229	19,524
Jamuna Bank PLC (Shantinagar Branch)	2017	1201000018174	103,817	104,366
Jamuna Bank PLC (Shantinagar Branch)	2018	1201000018298	37,771	38,665
Jamuna Bank PLC (Shantinagar Branch)	2019	1201000018403	198,879	198,211
Jamuna Bank PLC (Shantinagar Branch)	2020	1201000018583	1,557,738	1,551,248
Jamuna Bank PLC (Shantinagar Branch)	2021	1201000018800	2,120,672	2,134,859
IFIC Bank PLC (Principal Br)	2022	0100-100476-041	174,372	-
Total			**4,871,203**	**4,678,501**

		2023	2022
6.00	**Other current assets**		
	Dividend Receivable	2,355,132	1,410,837
	Interest Receivable	212,500	6,042
	IPO Application	680,000	-
	Receivable from ISTCL	499,950	2,033,510
		3,747,582	**3,450,389**
	Annexure-C may kindly be seen for details of Dividend receivable.		
7.00	**Unit capital**		
	Opening balance	166,770,190	135,995,450
	Add: Unit sold during the year	22,898,110	37,198,110
		189,668,300	**173,193,560**
	Less: unit surrender by holder	(1,877,910)	(6,423,370)
	Balance as on December 31, 2023	**187,790,390**	**166,770,190**
	The unit capital represents 1,87,79,039 number of units of Tk 10 each.		
8.00	**Unit premium reserve**		
	Opening balance	8,286,340	1,522,728
	Add: Premium on sales of unit	4,741,175	7,809,260
	Less: Premium on surrendered of unit	(349,647)	(1,045,648)
	Balance as on December 31, 2023	**12,677,868**	**8,286,340**
9.00	**Retained earning**		
	Opening balance	40,898,345	70,411,593
	Less: Dividend paid	(16,677,019)	(16,319,454)
	Less: Dividend Equalization Fund	-	(12,000,000)
		24,221,326	**42,092,139**
	Add: Net income for the year	15,448,913	(1,193,794)
	Balance as on December 31, 2023	**39,670,239**	**40,898,345**
10.00	**Dividend Equalization Fund**		
	Opening balance	14,500,000	2,500,000
	Add: Adjustment during the period	-	12,000,000
	Balance as on December 31, 2023	**14,500,000**	**14,500,000**
11.00	**Unclaimed/ Dividend payable**		
	Opening balance	30,944,457	27,048,062
	Add: Addition for this year	16,677,019	16,319,454
	Less: Dividend credited to investors account	(14,043,287)	(12,423,059)
	Balance as on December 31, 2023	**33,578,189**	**30,944,457**
11.01	**Year wise breakup of unclaimed/ Dividend payable as on December 31, 2023**		
	Dividend payable up to FY 2014-15	17,389,335	17,389,335
	Dividend payable 2016	1,813,814	1,813,814
	Dividend payable 2017	2,619,113	2,619,114
	Dividend payable 2018	2,114,400	2,114,400
	Dividend payable 2019	1,439,470	1,439,470
	Dividend payable 2020	1,579,573	1,579,572
	Dividend payable 2021	3,972,200	3,988,752
	Dividend payable 2022	2,650,284	-
		33,578,189	**30,944,457**
12.00	**Current liabilities**		
	Management fee payable to ICB AMCL	4,952,175	4,266,709
	Trustee fee payable to ICB	235,109	-
	Custodian fee payable to ICB	257,080	208,750
	Annual fee payable to BSEC	5,488	11,528

CHARTERED ACCOUNTANTS

	Amount in Taka	
	2023	2022
Audit fee payable	34,500	28,750
Unit Sales Commission payable	150	36
SIP- fractional amount to investors	56	20
Other expenses payable	2,000	-
Total current liabilities	**5,486,558**	**4,515,793**
13.00 Net Asset Value (NAV) Per Unit (At Cost Price) :		
Total Assets (Investment considered at cost price)	310,897,721	291,533,254
Less: Liabilities	39,064,747	35,460,250
Net Asset Value	**271,832,974**	**256,073,004**
Number of Units	18,779,039	16,677,019
NAV per Unit at Cost Value	**14.48**	**15.35**
14.00 Net Asset Value (NAV) Per Unit (At Market Price) :		
Total Assets	293,703,244	265,915,125
Less: Liabilities	39,064,747	35,460,250
Net Asset Value	**254,638,497**	**230,454,875**
Number of Units	18,779,039	16,677,019
NAV per Unit at Market Value	**13.56**	**13.82**
15.00 Profit on Sale of Investments	**3,259,608**	**17,175,409**

Annexure-A may kindly be seen for details of Profit on Sale of Investments.

16.00 Dividend from Investment in Securities	**7,846,680**	**7,660,276**

Annexure-B may kindly be seen for details of Dividend from Investment in Securities.

17.00 Interest on Bank deposits & Bonds		
Interest on Short Term Deposit	520,417	579,273
Interest on FDR	677,146	554,792
Interest on Listed Bond	787,500	712,500
	1,985,063	**1,846,565**
18.00 Management Fee		
Management Fee for IAMCL (N:18.01)	**4,952,175**	**4,266,709**

18.01 Calculation For the year ended from January 01, 2023 to December 31, 2023

Weekly Average Net Asset Value	
Total NAV (Sum of NAV Computed each week)	12,225,654,744
Number of Week	52
Average NAV	**235,108,745**

Particulars/Condition/Break-up	(%)	Average NAV	Fee (BDT)
Not exceeding Taka 5.00 crore	2.5	50,000,000	1,250,000
Exc. Tk. 5 cr. and up to Tk. 25 cr.	2.0	185,108,745	3,702,175
Exc. Tk. 25 cr. and up to Tk. 50 cr.	1.5	-	-
Exc. Taka 50 cr.	1.0	-	-
Total		**235,108,745**	**4,952,175**

19.00 Trustee Fee		
Trustee Fee for ICB (N:19.01)	**235,109**	**200,835**

19.01 Calculation For the year ended from January 01, 2023 to December 31, 2023

Average NAV (Total NAV/No. of NAV Week)	235,108,745
Parcentage of Trustee Fee	0.10
Trustee Fee	**235,109**

20.00 Custodian Fee		
Custodian Fee for ICB (N:20.01)	**257,080**	**208,750**

		Amount in Taka	
		2023	2022
20.01	**Calculation For the year ended from January 01, 2023 to December 31, 2023**		
	Securities Value at the end of each month		
	Total Listed (Average Closing market price on CSE & DSE)	2,964,960,846	
	Total Non-Listed (Price made by AMC and Trustee)	-	
	Total Fixed Deposit	120,000,000	
	Total Securities Value	**3,084,960,846**	
	Number of month	12	
	Monthly Average Securities Value	**257,080,070**	
	Percentage of Safekeeping Fee	0.10	
	Custodian Fee	**257,080**	
21.00	**Annual BSEC Fee**		
	Annual Fee for BSEC (N:21.01)	**254,638**	**230,453**
21.01	**Calculation For the year ended from January 01, 2023 to December 31, 2023**		
	Net Asset Value (NAV) of the Fund or Tk 0.1 Lac (Higher One)	**254,638,497**	
	Parcentage of BSEC Fee	0.10	
	Annual BSEC Fee	**254,638**	
22.00	**Other operating expenses**		
	Bank charges	15,303	14,746
	Excise Duty	39,450	36,300
	Printing & Stationary expenses	26,825	37,350
	Advertisement expenses	183,065	125,637
	CDBL charges	11,623	30,799
	CDBL Annual Fee & Connection charge	26,000	26,000
	Unit sales commission	309	37
	Dividend Distribution expenses	12,147	6,852
	IPO application expenses	6,000	19,000
	Others	11,866	44,903
		332,588	**341,624**

Advertisement and Other Expences include Publication of NAV, Price Sensitive Information (PSI) and Financial Statements and CDBL Charges was paid to Central Depository Bangladesh Ltd. (CDBL) as per Annexure A-1 of CDBL Buy Laws (3.7).

		2023	2022
23.00	**EPU**		
	Net profit after dividend	15,448,913	(1,193,794)
	Number of Units	18,779,039	16,677,019
	Earnings Per Unit	**0.82**	**(0.07)**

N.B: Earnings Per Unit (EPU) has been increased due to provision write back than previous year.

		2023	2022
24.00	**Dividend Received from Investment in Securities**		
	Dividend Income from Investment in Securities	7,846,680	7,660,276
	Add: Previous year Dividend Receivable	1,410,837	1,496,667
		9,257,517	**9,156,943**
	Less: Current year Dividend Receivable	(2,355,132)	(1,410,837)
		6,902,385	**7,746,106**
25.00	**Interest Received on Bank Deposits and Bonds**		
	Interest Income on Bank Deposits and Bonds	1,985,063	1,846,565
	Add: Previous year Interest Receivable on FDR & Bonds	6,042	5,000
		1,991,105	**1,851,565**
	Less: Current year Interest Receivable on FDR & Bonds	(212,500)	(6,042)
		1,778,605	**1,845,523**
26.00	**Payment of Fees & Expenses**		
	Total Expenses	6,066,090	5,519,581
	Less: Preliminary Expenses	-	(242,460)
	Add: Previous year Operating Expenses payable (N: 26.01)	4,515,793	3,823,718
		10,581,883	**9,100,839**
	Less: Current year Operating Expenses payable (N: 26.02)	(5,486,558)	(4,515,773)
		5,095,325	**4,585,066**

	2023	2022
	Amount in Taka	
26.01 Previous year Operating Expenses payable		
Current Liabilities (Previous Year)	4,515,793	3,823,718
Less: Advance Payment of Fees, Tax & Suspense's	-	-
	4,515,793	**3,823,718**
26.02 Current year Operating Expenses payable		
Current Liabilities (Current Year)	5,486,558	4,515,773
Less: Advance Payment of Fees, Tax & Suspense's	-	-
	5,486,558	**4,515,773**
27.00 Sale of Securities (at Cost)		
Sales from direct share (Investment at cost price)	17,113,615	85,653,414
Add: Encashment of ASPCL Bond	-	-
Add: Previous year Receivable from ISTCL	2,033,510	1,533,510
	19,147,125	**87,186,924**
Less: Current year Receivable from ISTCL	(499,950)	(2,033,510)
	18,647,175	**85,153,414**
28.00 Purchase of Securities		
Purchase from direct share (cost price)	52,826,141	137,985,084
Add: Purchase of IPO Securities	61,820	2,617,480
Add: Purchase of Unit Certificates	-	-
Add: Previous year payable to ISTCL	-	-
	52,887,961	**140,602,564**
Less: Current year payable to ISTCL	-	-
	52,887,961	**140,602,564**
29.00 Dividend paid during the year		
Dividend declared during the year	16,677,019	16,319,454
Add: Previous year dividend payable	30,944,457	27,048,062
	47,621,476	43,367,516
Less: Current year dividend payable	(33,578,189)	(30,944,457)
	14,043,287	**12,423,059**
30.00 Reconciliation Between Profit to Operating Cash Flows		
Profit Before Provision	7,025,261	21,162,669
Operating Cash Flow Before Changes in Working Capital	**7,025,261**	**21,162,669**
Changes in Working Capital		
(Decrease)/Increase of Other Current Assets (N:30.01)	(1,150,753)	84,788
Decrease/(Increase) of Current Liabilities (N:30.02)	970,765	934,515
	(179,988)	**1,019,303**
Net Cash Generated from Operating Activities	**6,845,273**	**22,181,972**
30.01 Decrease/(Increase) of Other Current Assets		
Add: Previous year Dividend Receivable	1,410,837	1,496,667
Less: Current year Dividend Receivable	(2,355,132)	(1,410,837)
	(944,295)	**85,830**
Add: Previous year Interest Receivable on FDR & Bonds	6,042	5,000
Less: Current year Interest Receivable on FDR & Bonds	(212,500)	(6,042)
	(1,150,753)	**84,788**
30.02 (Decrease)/Increase of Current Liabilities		
Add: Previous year Operating Expenses payable	4,515,793	3,823,718
Less: Current year Operating Expenses payable	(5,486,558)	(4,515,773)
Less: Preliminary Expenses	-	(242,460)
	970,765	**934,515**

	Amount in Taka	
	2023	2022
31.00 NOCFPU		
Net cash inflow/(outflow) from operating activities	6,845,273	22,181,972
Number of Units	18,779,039	16,677,019
NOCFPU Per Unit	**0.36**	**1.33**

N.B: Net operating cash flow per unit (NOCFPU) has been decreased due to reduction of profit on sale of investment than previous year.

32.00 Profit and Earnings Per Unit available for Distribution		
Retained Earnings Brought Forward	40,898,345	70,411,593
Less: Dividend Paid	(16,677,019)	(16,319,454)
Less: Transferd to Dividend Equalization Reserve	-	(12,000,000)
	24,221,326	**42,092,139**
Add: Profit for the year	15,448,913	(1,193,794)
	39,670,239	**40,898,345**
Add: Dividend Equalization Reserve	14,500,000	14,500,000
	54,170,239	**55,398,345**
Number of Units	18,779,039	16,677,019
Profit Available for Distribution	**2.88**	**3.32**

33.00 Events After the Reporting Year

(a) The Board of Trustees in its meeting held on 30th January, 2023 approved the financial statements of the Fund for the year 31 December 2023 and authorized the same date for issue. The Board of Trustees also approved 1.20 Taka per unit cash dividend for the unit holders for the year 2023.

(b) Except above, no other significant event had occurred till date of signing the financial statements.

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh
Trustee

Place : Dhaka
February 15, 2024

CHARTERED ACCOUNTANTS

SECOND ICB UNIT FUND

STATEMENT OF PROFIT ON SALE INVESTMENT FOR FY 2023

Annexure-A

Amount in Taka

SL. No	Name of the Company	No. of the Share	Sell Price	Cost Price	Profit/Loss
1	ASIA PACIFIC GENERAL INSURANCE	61,400	3,930,623	3,207,480	723,143
2	BATA SHOES (BD) LTD.	8,892	8,963,952	7,995,528	968,424
3	BERGER PAINTS BANGLADESH LTD.	54	102,449	92,611	9,837
4	GREEN DELTA INSURANCE	5,500	443,761	395,792	47,969
5	JAGO CORPORATION LIMITED	9,950	1,161,822	995,000	166,822
6	MERCANTILE ISLAMI INSURANCE PLC	58,733	2,239,500	1,718,434	521,067
7	OLYMPIC INDUSTRIES LTD.	8,861	1,406,481	1,244,766	161,715
8	STANDARD INSURANCE LIMITED	28,400	1,636,001	1,402,185	233,817
9	TRUST ISLAMI LIFE INSURANCE LIMITED	6,182	488,635	61,820	426,815
	Total	**187,972**	**20,373,224**	**17,113,616**	**3,259,608**

CHARTERED ACCOUNTANTS

SECOND ICB UNIT FUND

Statement of Dividend Income from Investment in Securities for FY 2023

ANNEXURE-B

SL. No	Name of the Company	No of Share	Dividend Per Share	Gross Dividend	Tax Deduction	Net Dividend
Dividend Income						
1	ACI LIMITED	21,031	4	84,124	0	84,250
2	ACME LABORATORIES LTD.	197,235	3	650,876	0	650,876
3	AL ARAFA ISLAMI BANK LTD.	200,000	1	240,000	0.00	240,000
4	ASIA PACIFIC GENERAL INSURANCE	61,216	2	91,824	13,774	78,050
5	BANGLADESH SUBMARINE CABLE CO.	22,900	5	116,790	0	116,790
6	BANK ASIA LIMITED	500,000	2	750,000	112,500	637,500
7	BATA SHOES (BD) LTD.	11,000	11	115,500	17,325	98,175
8	BATA SHOES (BD) LTD.	3,628	33	119,724	-	119,724
9	BATBC LIMITED	20,181	10	201,810	30,272	171,539
10	BERGER PAINTS BANGLADESH LTD.	3,268	40	130,720	-	130,720
11	BRAC BANK LTD.	150,000	1	112,500	16,875	95,625
12	CENTRAL INSURANCE CO.LTD.	123,792	2	185,688	18,569	167,119
13	CITY BANK LTD.	22,000	1	22,000	-	22,000
14	DBH FINANCE PLC	209,996	2	314,994	47,249	267,797
15	DHAKA BANK PLC.	213,215	1	127,929	-	127,940
16	DHAKA ELECTRIC SUPPLY CO. LTD.	75,000	1	75,000	15,000	60,000
17	DOREEN POWER GENERATIONS AND SYSTEMS LTD	150,068	1	165,075	0	165,123
18	EASTLAND INSURANCE CO.LTD.	400,000	1	400,000	0.00	400,000
19	EXIM BANK OF BANGLADESH LTD.	144,007	1	144,007	0.00	144,007
20	EXPRESS INSURANCE LIMITED	255,792	1	179,054	26,858	152,196
21	GOLDEN HARVEST AGRO IND. LTD.	153,357	0	15,336	0	15,336
22	GRAMEEN ONE : SCHEME TWO	100,000	1	65,000	0.00	71,250
23	GRAMEEN PHONE LTD.	7,000	10	66,500	9,975	60,275
24	GREEN DELTA INSURANCE	92,727	3	231,818	34,773	197,045
25	GREEN DELTA MUTUAL FUND	550,000	0	82,500	0	82,500
26	HEIDELBERG CEMENT BD. LTD.	13,312	1	13,312	0	13,312
27	HWA WELL TEXTILES (BD) LIMITED	56,383	3	140,958	0	140,958
28	IFAD AUTOS LIMITED	180,652	1	180,652	0	180,674
29	ISLAMI COMMERCIAL INSURANCE COMPANY LIMITED	7,614	1	7,614	0	7,614
30	JAMUNA BANK LTD.	115,472	2	202,076	30,311	171,767
31	JMI HOSPITAL REQUISITE MANUFACTURING LIMITED	40,000	1	40,000	0	40,000
32	L R GLOBAL BANGLADESH M F ONE	800,000	0	240,000	0	240,000
33	LAFARGE HOLCIM BANGLADESH LIMITED	108,000	2	162,000	24,300	149,025
34	LINDE BANGLADESH LIMITED	5,000	42	210,000	31,500	178,500
35	MEGHNA PETROLEUM LTD.	23,510	15	352,650	52,898	299,753
36	MEGHNA PETROLEUM LTD.	23,510	16	376,160	0	376,160
37	MERCANTILE BANK PLC	310,950	1	310,950	46,643	264,308
38	MERCANTILE ISLAMI INSURANCE PLC	98,733	1	98,733	0	98,733
39	NCCBL MUTUAL FUND-1	344,054	1	206,432	27,215	179,218
40	OLYMPIC INDUSTRIES LTD.	53,361	5	240,125	36,019	204,106
41	OLYMPIC INDUSTRIES LTD.	44,500	6	267,000	0	267,000
42	POPULAR LIFE FIRST MUTUAL FUND	200,000	0	50,000	0	50,000
43	POPULAR LIFE INSURANCE CO. LTD	29,481	4	112,028	0	112,028
44	SOUTH BANGLA AGR.& COMM. BANK LTD	122,996	0	43,049	6,457	36,591
45	SQUARE PHARMACEUTICALS LTD.	30,000	11	315,000	0	330,000
46	STANDARD INSURANCE LIMITED	150,000	1	195,000	19,500	175,500
47	TRUST BANK 1ST MUTUAL FUND	225,000	1	112,500	0	112,500
48	UNION BANK LIMITED	210,000	1	105,000	15,750	89,250
	TDS From Dividend Receivable 2022					
49	THE ACME LABORATORIES LTD.				84,255.75	(84,256)
50	SQUARE PHARMACEUTICALS LTD.				60,000.00	(60,000)
51	DOREEN POWER GENERATIONS AND SYSTEMS LTD				36,177.30	(36,177)
52	IFAD AUTOS LIMITED				12,903.75	(12,904)
53	GOLDEN HARVEST AGRO IND. LTD.				4,600.71	(4,601)
54	ACI LIMITED				15,022.50	(15,023)
55	RUNNER AUTO MOBILES				13,191.15	(13,191)
	Total Dividend Income			**8,670,006**	**859,912**	**7,846,680**

SECOND ICB UNIT FUND

Dividend Receivable as at 31 December 2023

Annexure C

Amount in Taka

SL. No	Company Name	No. of Share	Dividend/ Share	Dividend Amount
1	ACI LIMITED	21,031.00	4.00	84,124.00
2	ACME LABORATORIES LTD.	197,235.00	3.30	650,875.00
3	BANGLADESH SUBMARINE CABLE CO.	22,900.00	5.10	116,790.00
4	DOREEN POWER GENERATIONS AND SYSTEMS LTD	150,068.00	1.10	165,074.80
5	GOLDEN HARVEST AGRO IND. LTD.	153,357.00	0.10	15,335.70
6	HWA WELL TEXTILES (BD) LIMITED	56,383.00	2.50	140,957.50
7	IFAD AUTOS LIMITED	180,652.00	1.00	180,652.00
8	JMI HOSPITAL REQUISITE MANUFACTURING LIMITED	40,000.00	1.00	40,000.00
9	MEGHNA PETROLEUM LTD.	23,510.00	16.00	376,160.00
10	OLYMPIC INDUSTRIES LTD.	44,500.00	6.00	267,000.00
11	SQUARE PHARMACEUTICALS LTD.	30,000.00	10.50	315,000.00
12	WESTERN MARINE SHIPYARD LTD.	63,250.00	0.05	3,163.00
	Total Dividend Receivable			**2,355,132**

CHARTERED ACCOUNTANTS

SECOND ICB UNIT FUND

Annexure D

PORTFOLIO STATEMENT

AS ON: **28-Dec-2023**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation /Erosion	Total Invest(%)
	BANKS										
1	AL ARAFA ISLAMI BANK LTD.	206,000	24.16	4,977,701.21	23.70	24.20	23.95	4,933,700.00	-44,001.21	0.00	1.76
2	BANK ASIA LIMITED	500,000	20.63	10,315,577.49	20.20	20.50	20.35	10,175,000.00	-140,577.49	0.00	3.64
3	BRAC BANK LTD.	161,250	35.89	5,786,550.00	35.80	36.00	35.90	5,788,875.00	2,325.00	0.00	2.04
4	CITY BANK LTD.	182,440	19.65	3,585,684.08	21.40	21.60	21.50	3,922,460.00	336,775.92	0.00	1.27
5	DHAKA BANK PLC.	226,007	13.97	3,156,523.99	12.50	12.60	12.55	2,836,387.85	-320,136.14	0.00	1.12
6	DUTCH BANGLA BANK LIMITED	134,544	57.18	7,693,406.50	59.10	58.80	58.95	7,931,368.80	237,962.30	0.00	2.72
7	EXIM BANK OF BANGLADESH LTD.	144,007	12.89	1,856,772.44	10.40	10.50	10.45	1,504,873.15	-351,899.29	0.00	0.66
8	JAMUNA BANK LTD.	125,287	20.51	2,569,814.77	20.90	22.10	21.50	2,693,670.50	123,855.73	0.00	0.91
9	MERCANTILE BANK PLC	317,169	12.63	4,005,025.40	13.30	13.50	13.40	4,250,064.60	245,039.20	0.00	1.42
10	SOUTH BANGLA AGR.& COMM. BANK LTD	122,996	9.52	1,170,960.00	10.50	10.60	10.55	1,297,607.80	126,647.80	0.00	0.41
11	UNION BANK LIMITED	210,000	9.52	2,000,000.00	8.90	9.00	8.95	1,879,500.00	-120,500.00	0.00	0.71
	Sector Total:	2,329,700		47,118,015.88				47,213,507.70	95,491.82		16.65
	CEMENT										
12	HEIDELBERG CEMENT BD. LTD.	13,312	477.28	6,353,562.35	239.50	235.40	237.45	3,160,934.40	-3,192,627.95	-0.01	2.24
13	LAFARGE HOLCIM BANGLADESH LIMITED	108,000	68.70	7,419,521.84	69.30	69.60	69.45	7,500,600.00	81,078.16	0.00	2.62
	Sector Total:	121,312		13,773,084.19				10,661,534.40	-3,111,549.79		4.87
	CORPORATE BOND										
14	APSCL NON-CONVERTIBLE AND FULLY REDEEMABLE COUPON BEARING BOND	1,500	5,000.00	7,500,000.00	5,500.0(	5,100.0(	5,300.00	7,950,000.00	450,000.00	0.00	2.65
	Sector Total:	1,500		7,500,000.00				7,950,000.00	450,000.00		2.65
	ENGINEERING										
15	APPOLLO ISPAT COMPLEX LIMITED	556,401	14.22	7,911,002.53	8.20	8.30	8.25	4,590,308.25	-3,320,694.28	0.00	2.80
16	IFAD AUTOS LIMITED	180,652	49.00	8,851,853.37	44.10	43.90	44.00	7,948,688.00	-903,165.37	0.00	3.13
17	RUNNER AUTOMOBILES PLC	87,941	58.81	5,171,732.08	48.40	48.40	48.40	4,256,344.40	-915,387.68	0.00	1.83
	Sector Total:	824,994		21,934,587.98				16,795,340.65	-5,139,247.33		7.75
	FINANCE AND LEASING										
18	DBH FINANCE PLC	214,195	64.49	13,812,833.55	56.70	57.00	56.85	12,176,985.75	-1,635,847.80	0.00	4.88
19	INTL. LEASING & FIN. SERVICES	468,799	12.53	5,873,357.82	5.60	5.60	5.60	2,625,274.40	-3,248,083.42	-0.01	2.08
	Sector Total:	682,994		19,686,191.37				14,802,260.15	-4,883,931.22		6.96
	FOOD AND ALLIED PRODUCT!										
20	BATBC LIMITED	20,181	394.73	7,965,996.50	518.70	519.10	518.90	10,471,920.90	2,505,924.40	0.00	2.81
21	GOLDEN HARVEST AGRO IND. LTD.	153,357	20.03	3,071,471.10	17.50	17.50	17.50	2,683,747.50	-387,723.60	0.00	1.09
22	MEGHNA SHRIMP LTD.	1,400	115.75	162,050.00	0.00	0.00	0.00	0.00	-162,050.00	-0.01	0.06
23	OLYMPIC INDUSTRIES LTD.	44,500	140.48	6,251,220.64	152.00	149.10	150.55	6,699,475.00	448,254.36	0.00	2.21
	Sector Total:	219,438		17,450,738.24				19,855,143.40	2,404,405.16		6.17
	FUEL AND POWER										
24	DHAKA ELECTRIC SUPPLY CO. LTD.	75,000	36.67	2,750,491.91	36.60	37.70	37.15	2,786,250.00	35,758.09	0.00	0.97
25	DOREEN POWER GENERATIONS AND SYSTEMS LTD	150,068	69.37	10,409,857.78	61.00	60.80	60.90	9,139,141.20	-1,270,716.58	0.00	3.68
26	LINDE BANGLADESH LIMITED	5,000	1,214.52	6,072,621.00	1,397.7(	1,418.7(	1,408.20	7,041,000.00	968,379.00	0.00	2.15
27	MEGHNA PETROLEUM LTD.	23,510	199.49	4,690,102.50	198.60	198.20	198.40	4,664,384.00	-25,718.50	0.00	1.66
	Sector Total:	253,578		23,923,073.19				23,630,775.20	-292,297.99		8.45
	FUNDS										
28	EBL FIRST MUTUAL FUND	100,000	6.94	693,885.00	7.40	7.30	7.35	735,000.00	41,115.00	0.00	0.25
29	GRAMEEN ONE : SCHEME TWO	100,000	15.93	1,593,047.89	15.20	15.20	15.20	1,520,000.00	-73,047.89	0.00	0.56
30	GREEN DELTA MUTUAL FUND	550,000	8.37	4,604,190.00	6.90	6.90	6.90	3,795,000.00	-809,190.00	0.00	1.63
31	L R GLOBAL BANGLADESH M F ONE	800,000	7.73	6,187,242.79	6.40	6.50	6.45	5,160,000.00	-1,027,242.79	0.00	2.19
32	NCCBL MUTUAL FUND-1	344,054	8.79	3,024,658.44	8.20	8.60	8.40	2,890,053.60	-134,604.84	0.00	1.07
33	POPULAR LIFE FIRST MUTUAL FUND	200,000	5.49	1,097,190.00	5.10	5.20	5.15	1,030,000.00	-67,190.00	0.00	0.39
34	TRUST BANK 1ST MUTUAL FUND	225,000	6.44	1,447,887.92	5.60	5.70	5.65	1,271,250.00	-176,637.92	0.00	0.51
	Sector Total:	2,319,054		18,648,102.04				16,401,303.60	-2,246,798.44		6.59
	INSURANCE										
35	ASIA PACIFIC GENERAL INSURANCE	30,000	52.24	1,567,170.77	50.10	50.00	50.05	1,501,500.00	-65,670.77	0.00	0.55
36	CENTRAL INSURANCE CO.LTD.	200,000	48.80	9,759,936.12	37.00	37.50	37.25	7,450,000.00	-2,309,936.12	0.00	3.45

CHARTERED ACCOUNTANTS

SECOND ICB UNIT FUND

Annexure D

PORTFOLIO STATEMENT

AS ON: **28-Dec-2023**

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation /Erosion	Total Invest(%)
		Rate	Total	DSE	CSE	Average				
37 EASTLAND INSURANCE CO.LTD.	400,000	27.98	11,190,937.09	24.40	25.40	24.90	9,960,000.00	-1,230,937.09	0.00	3.95
38 EXPRESS INSURANCE LIMITED	255,792	28.58	7,309,959.44	37.80	38.10	37.95	9,707,306.40	2,397,346.96	0.00	2.58
39 GREEN DELTA INSURANCE	145,677	71.96	10,483,244.45	65.50	66.30	65.90	9,600,114.30	-883,130.15	0.00	3.70
40 ISLAMI COMMERCIAL INSURANCE COMPANY LIMITED	7,614	10.00	76,140.00	31.20	31.40	31.30	238,318.20	162,178.20	0.02	0.03
41 MERCANTILE ISLAMI INSURANCE PLC	40,000	29.26	1,170,338.04	32.90	35.00	33.95	1,358,000.00	187,661.96	0.00	0.41
42 PIONEER INSURANCE COMPANY LTD	10,000	68.24	682,362.00	68.10	68.50	68.30	683,000.00	638.00	0.00	0.24
43 POPULAR LIFE INSURANCE CO. LTD	42,481	73.63	3,127,740.39	66.50	66.00	66.25	2,814,366.25	-313,374.14	0.00	1.11
44 SENA KALYAN INSURANCE COMPANY LIMITED	45,877	49.08	2,251,859.43	52.60	52.50	52.55	2,410,836.35	158,976.92	0.00	0.80
45 STANDARD INSURANCE LIMITED	121,600	49.37	6,003,715.36	55.40	52.00	53.70	6,529,920.00	526,204.64	0.00	2.12
Sector Total:	1,299,041		53,623,403.09				52,253,361.50	-1,370,041.59		18.95
JUTE										
46 ISLAM JUTE MILLS LTD.	1,538	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sector Total:	1,538		0.00				0.00	0.00		0.00
MISCELLANEOUS										
47 BERGER PAINTS BANGLADESH LTD.	3,214	1,715.02	5,512,084.56	1,774.0	1,745.0	1,759.50	5,655,033.00	142,948.44	0.00	1.95
48 JMI HOSPITAL REQUISITE MANUFACTURING LIMITED	55,000	73.73	4,055,424.96	70.30	70.70	70.50	3,877,500.00	-177,924.96	0.00	1.43
Sector Total:	58,214		9,567,509.52				9,532,533.00	-34,976.52		3.38
PHARMACEUTICALS AND CHE										
49 ACI LIMITED	21,031	264.37	5,559,986.29	260.20	261.20	260.70	5,482,781.70	-77,204.59	0.00	1.96
50 ACME LABORATORIES LTD.	197,235	98.97	19,519,402.23	85.00	84.80	84.90	16,745,251.50	-2,774,150.73	0.00	6.90
51 SQUARE PHARMACEUTICALS LTD.	30,000	197.14	5,914,204.77	210.30	210.30	210.30	6,309,000.00	394,795.23	0.00	2.09
Sector Total:	248,266		30,993,593.29				28,537,033.20	-2,456,560.09		10.95
TANNARY INDUSTRIES										
52 BATA SHOES (BD) LTD.	3,628	899.18	3,262,232.86	966.90	975.00	970.95	3,522,606.60	260,373.74	0.00	1.15
Sector Total:	3,628		3,262,232.86				3,522,606.60	260,373.74		1.15
TELECOMMUNICATION										
53 BANGLADESH SUBMARINE CABLE CO.	22,900	178.80	4,094,466.22	218.90	217.20	218.05	4,993,345.00	898,878.78	0.00	1.45
54 GRAMEEN PHONE LTD.	22,000	262.36	5,771,945.60	286.60	288.00	287.30	6,320,600.00	548,654.40	0.00	2.04
Sector Total:	44,900		9,866,411.82				11,313,945.00	1,447,533.18		3.49
TEXTILES										
55 ASHRAF TEXTILE MILLS LTD.	120	17.80	2,136.00	0.00	0.00	0.00	0.00	-2,136.00	-0.01	0.00
56 BD.DYEING & FINISHING IND	400	64.25	25,700.00	0.00	0.00	0.00	0.00	-25,700.00	-0.01	0.01
57 DANDY DYEING LTD.	2,000	98.50	197,000.00	0.00	0.00	0.00	0.00	-197,000.00	-0.01	0.07
58 HWA WELL TEXTILES (BD) LIMITED	65,383	56.22	3,675,739.71	49.30	53.30	51.30	3,354,147.90	-321,591.81	0.00	1.30
Sector Total:	67,903		3,900,575.71				3,354,147.90	-546,427.81		1.38
TRAVEL AND LEISURE										
59 UNITED AIRWAYS (BD) LIMITED	223,850	7.91	1,770,450.00	0.00	0.00	0.00	0.00	-1,770,450.00	-0.01	0.63
Sector Total:	223,850		1,770,450.00				0.00	-1,770,450.00		0.63
Listed Securities:	**8,699,910**		**283,017,969.18**				**265,823,492.30**	**-17,194,476.88**		**100.0**

CHARTERED ACCOUNTANTS

SECOND ICB UNIT FUND

Annexure D

PORTFOLIO STATEMENT

AS ON: **28-Dec-2023**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation /Erosion	Total Invest(%)

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Units	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Change s(in terms of cost)
	0						

Total Non Listed Securities:	0	0.00	0.00	0.00
Total Listed Securities:	8,699,910	283,017,969.18	265,823,492.30	-17,194,476.88
Grand Total:	8,699,910	283,017,969.18	265,823,492.30	-17,194,476.88